

Pay-By-Bank

SAVE TIME AND MONEY

□ WHAT IS PAY-BY-BANK?

Instead of sending a check for your electric bill each month, through Pay-By-Bank, you authorize an automatic withdrawal from your checking account for the exact amount of your electric bill.

□ HOW DOES IT WORK?

As usual, you will receive a bill in the mail. On the due date (usually the 20th) your financial institution will deduct the payment from your account. Proof will appear on your bank statement. No more late payments!

□ HOW DO I SIGN UP?

Simple! Complete the authorization form on the back and return it to us. Attach a voided check (a photocopy will do!) for verification of bank account numbers.

I (we) authorize Dakota Valley Electric Cooperative to initiate debit entries to my (our) checking account for payment. The financial institution named below is authorized to charge these bills to my (our) account.

Dakota Valley Electric account name(s)

Dakota Valley Electric account number

Address

City State Zip

Bank account number

Bank name

Bank address

City State Zip

Please attach a voided check.

Both Dakota Valley Electric and my financial institution have the right to cancel my use of the PAY-BY-BANK plan. I will notify Dakota Valley Electric if I decide to cancel my use of the PAY-BY-BANK plan.

Signature as shown on my bank account

Daytime phone number Today's Date

Dakota Valley Electric Cooperative reserves the right to terminate this plan in the event of "insufficient funds" or refusal to pay. A fee will apply for handling any refusals of payment as well as any charges the financial institution may incur.

This institution is an equal opportunity provider and employer.